The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual. Budget revisions shall be made only in accordance with this manual and as provided by law.

The District’s unrestricted general reserves shall be no less than 6%.

Revenues accruing to the District in excess of amounts budgeted shall be added to the District’s budget only with Board approval and in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board.

Reference:
Title 5 Sections 58307, 58308

El Camino College
Adopted: June 11, 2001
Amended: June 18, 2018