

# El Camino College Board Summary



## El Camino Board Approves 2006-07 Final Budget

The El Camino Community College District Board of Trustees approved the college's 2006-07 final budget at their regular meeting on Tuesday, September 5.

The total general fund unrestricted budget for ECC is \$106,841,973, and includes the state approved 5.92% Cost of Living Adjustment (COLA) for programs and services, including most categorical programs.

ECC's approved budget does not include growth funding for this fiscal year; however, if our enrollments increase over the 2004-05 funded FTES, we will receive funding for up to 2.65% growth. In order to maintain our current FTES appropriation, our target is still 19,300 FTES for the 2006-07 fiscal year.

The final budget includes a 6% reserve for contingencies.

The approved budget is contingent upon the Governor signing SB 361 into law before September 30, 2006. SB 361 is the legislation that revises the funding formula for community colleges beginning with the 2006-07 fiscal year.

A copy of the final budget is available at [www.elcamino.edu/administration/budget/budget.asp](http://www.elcamino.edu/administration/budget/budget.asp)

President Fallo provided the Board with a Final Budget Supplement which includes authorized hires from general fund revenues; augmentations for one semester or one year from the \$1 million reimbursement for expenses from Compton CCD; one-time augmentations from the \$2 million in funds we are receiving from the state as part of the Memorandum of Understanding (MOU) with Compton CCD; authorized hires from categorical funds; one-time augmentations from instructional equipment/library materials funds received in a block grant from the state; and one-time augmentations for facilities from capital outlay funds from the state.

A copy of the Final Budget Supplement is attached.

### Board of Trustees

Mr. William Beverly – President Trustee Area Three, Mrs. Mary E. Combs – Vice President Trustee Area Two, Dr. Nathaniel Jackson – Secretary Trustee Area One, Dr. Ray Gen – Trustee Area Four, Miss Maureen O'Donnell – Trustee Area Five, Mr. Julian Peters – Student Member, Dr. Thomas Fallo – Superintendent/President El Camino Community College District

September 6, 2006