

**Tax Rate Statement In Connection With
El Camino College District
Bond Measure To Be Submitted At
General Election To Be Held On November 5, 2002**

An election will be held in the El Camino Community College District on November 5, 2002 to authorize the sale of up to \$394,516,464 in general obligation bonds of the District to finance the acquisition and improvement of real property. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with sections 9400-9404 of the Election Code of the State of California.

1. The best estimate of the tax rate that would be required to be levied to fund the bond issue during the first fiscal year after the first sale of bonds based on a projection of future assessed valuations is \$0.01889 per \$100 of assessed valuation in Fiscal Year 2003-2004.
2. The best estimate of the tax rate that would be required to be levied to fund the bond issue during the first fiscal year after the last sale of bonds if the bonds are sold in series, and an estimate of the fiscal year in which that rate will apply, based on a projection of future assessed valuations is \$0. 01889 per \$100 of assessed valuation in Fiscal Year 2014-15.
3. The best estimate of the highest tax rate that would be required to be levied to fund the bond issue and an estimate of the fiscal year in which that rate will apply, based on a projection of future assessed valuations, is again \$0. 01889 per \$100 of assessed valuation, which is projected to be the same in every fiscal year.

Attention of all voters is directed to the fact that the foregoing is based upon projections and estimates only, which are not binding upon the District. The actual tax rates and years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold at any given sale, and the actual assessed valuation over the term of the repayment of the bonds. The actual time of sales of said bonds and the amount sold at any given time will be governed by the needs of the District and other factors (including market rate variations in the interest rate on general obligation bonds). Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined in the assessment and equalization process.

Dated _____ 2002

Dr. Thomas M. Fallo
El Camino College
President, Superintendent