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For Immediate Release

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El Camino College Board of Trustees Approves 2006-07 Budget

The El Camino Community College District Board of Trustees approved a \$106.8 million budget for 2006-07 Tuesday at its regular meeting.

The total general fund unrestricted budget for El Camino College is \$106,841,973, and includes a state-approved 5.92 percent Cost of Living Adjustment (COLA) for programs and services – including most categorical programs – in addition to a 6 percent reserve.

The newly approved budget does not include growth funding for this fiscal year; however, if enrollment increases over 2004-05 figures, the college will receive additional state funding.

El Camino College's budget is contingent upon the Governor approving SB 361, legislation that revises the funding formula for community colleges beginning with the 2006-07 fiscal year. SB 361 must be approved before Sept. 30.

A Final Budget Supplement was also provided to the board by El Camino College President Thomas M. Fallo, which included figures regarding: authorized hires from general fund revenues; augmentations for expenses involved with the agreement between the Compton Community College District; authorized hires from categorical funds; one-time augmentations from a state block grant for instructional equipment/library materials; and one-time augmentations for facilities funds from the state.

For more information, a copy of the final budget is available at
www.elcamino.edu/administration/budget/budget.asp.

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