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For Immediate Release

April 4, 2013

El Camino College Announces New Noble Endowed Chair for Business; Hermosa Beach Philanthropist Elizabeth Noble Donates Historic \$2 Million Gift

El Camino College recently announced the new Noble Endowed Chair for Business. Elizabeth Noble, a dedicated Hermosa Beach philanthropist and wife of well-known humanitarian, the late Joe Boyd Noble, provided an extremely generous donation to the college for the endowed chair, one of only two among the state's community colleges and the first at ECC.

The \$2 million donation through the El Camino College Foundation represents the largest single gift to El Camino College in its 66-year history.

"We are privileged to receive Mrs. Noble's historic contribution, which will benefit El Camino College students for many years," said El Camino College President Thomas Fallo. "We thank her for this substantial gift, which serves as a model for community colleges throughout the state. This new endowed chair will make a great impact on the lives of students."

The Noble Endowed Chair for Business contributes to student success by funding a permanent teaching position via revenue from the endowment. This support continually ensures the faculty position, even in challenging economic times. The El Camino College Foundation will administer this restricted account, with net income paid as an annual charitable grant to the college.

Mrs. Noble's commitment to education is evident in the many activities and academic institutions she supports in the Los Angeles area, such as Redondo Union High School and USC, among others. Her husband, Joe Boyd Noble, was also a devoted ECC supporter and was named one of the 50 Distinguished Alumni honored for the college's 50th anniversary in 1997.

In addition to establishing the ECC Noble Endowed Chair for Business, Mrs. Noble has supported El Camino College for many years, offering a significant donation toward the remodel of the woodworking and cabinetry shop and by creating the Joe Boyd Noble Memorial Scholarship, which awards \$2,000 to a deserving ECC student annually.