



NEWS

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El Camino College Board Approves 2008-09 Tentative Budget

The El Camino Community College District Board of Trustees approved a \$119.6 million tentative general fund budget for 2008-09. The general fund budget is considered a tentative fiscal plan, as the state has not finalized its 2008-09 revenue allocations for community colleges.

The total general fund unrestricted budget for El Camino College is \$119,569,542, and includes a reserve above the minimum 5 percent required by the state.

The newly approved budget reflects the State Chancellors' Office preliminary report that provides no COLA increase. All community colleges will be funded at the 2007-08 rate at this time, though this may be revised when the state passes the 2008-09 budget. The El Camino Community College District may receive additional funds to partially backfill the \$1.6 million property tax shortfall experienced in 2007-08.

Salary funding identified in the El Camino College budget is based on current staffing plans. Cost of living salary increases have not been built into the tentative budget. Districtwide operations funding are budgeted at the 2007-08 level, and college department funding was reduced by 5 percent.

A final budget will be presented to the board of trustees at their September meeting.

A copy of the tentative budget is available at www.elcamino.edu/administration/board.