
Rent Vs. Own

Rent Vs. Own For: **Oscar Ray Klient**
Property Address: **14717 BURIN #300 Lawndale, CA 90260**
Prepared For:

Provided By: **Harvey Clemmens,**

Months to Compare: **36 mths**

Loan Program:

Loan Summary

Purchase Price	80,000
Down Payment	3.000 % / 2,400
Loan Amount	77,600
Interest Rate	7.750 %
Term (months)	360
Monthly Payment	555.94

Rent

Month	1,000.00
Increase/Yr	4.00 %
Total Rent	37,459.20

Comparison

Monthly

Total

Closing Costs from GFE		3,318.65
Equity after Months to Compare	2,052.78	73,900.00
Appreciation (Compound Yearly) 7.000 %	476.34	17,148.28
Investment (Compound Monthly) 3.000 %	17.45	628.02
Housing Expense	808.81	
Tax Bracket 40.000 %	157.36	5,664.93

Benefit of Purchase

3,617.38

130,225.74

The Rent Vs. Own comparison above is presented as an estimate of the financial difference between home renting and owning. This is not a loan commitment; nor is it a guarantee of any financial benefit. This comparison is based solely on estimated figures and information available at the time of preparation.

