

# LOAN PRE-QUALIFY WORKSHEET

CONVENTIONAL       FHA

<b>Prequalification For</b> _____	<b>Date</b> _____
<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Fixed Rate <input type="checkbox"/> ARM	

<b>INCOME</b>	<u>Borrower</u>	<u>Co-Borrower</u>	<u>TOTAL</u>
Base	\$ _____	\$ _____	\$ _____
O / T	_____	_____	_____
Commission	_____	_____	_____
Other	_____	_____	_____
<b>TOTAL INCOME</b>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u> [1]

<u>Payable To</u>	<u>Bal. Due</u>	<u>Mo. Pymt.</u>	<u>Payable To</u>	<u>Bal. Due</u>	<u>Mo. Pymt.</u>
_____	\$ _____	\$ _____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
<b>TOTAL DEBTS (10+ months to pay)</b>				<u>\$ _____</u>	<u>\$ _____</u> [2]

<b>RATIO CALCULATIONS</b>					
Loan Amount \$ _____	@ _____ %	Interest Rate = \$ _____	Monthly P + I		
Monthly P + I		\$ _____			
add Other Financing		_____			
add est. Monthly Taxes		_____	(use CHARTS and FACTORS)		
add est. Monthly Ins.		_____	(use CHARTS and FACTORS)		
add est. PMI or MMI		_____	(use CHARTS and FACTORS)		
add est. HOA		_____			
<b>TOTAL MONTHLY P I T I</b>		<u>\$ _____</u>	--: TOTAL INCOME [1]	\$ _____ =	<b>Front-End Ratio</b> _____ %
add TOTAL DEBTS Mo.Pymt. [2]		_____			
<b>TOTAL P I T I + DEBT</b>		<u>\$ _____</u>	--: TOTAL INCOME [1]	\$ _____ =	<b>Back-End Ratio</b> _____ %