

MORTGAGE LOAN BROKERAGE & LENDING PROJECT

Part II – Compare Loan Options (check Class Schedule for Due Date) 50 points

In Part I of the Project, you pre-qualified the Plummers for five (5) loans. Now, using the attached *Project – Part II* form, you will summarize the five (5) loan options side-by-side so the Plummers can compare the merits of each. Remember to refer to the *PROJECT SCENARIO* and to use the Charts and Factors and Chart 1 (five copies attached) to calculate “Total Cash to Close” and “Est. Costs and Pre-Paid” for all loan scenarios. Also, be sure to complete the bottom of the form which shows the Plummers which loan(s) you think they qualify for and which loan YOU recommend and why.

Complete and turn in the attached form “Project – Part II”

Show all calculations and steps.

[Note: Round all figures up to the nearest whole dollar amount]