



## Sallie Mae® Direct Deposit

### What is the Sallie Mae® Direct Deposit?

Sallie Mae® Direct Deposit enables you to receive your financial aid electronically. Your financial aid is deposited into your existing checking account. You no longer need to stand in line, or wait for the mail to come to receive your financial aid check. You no longer need to remember a new set of log on credentials. It is simple, safe and convenient.

### How do I sign up for a Sallie Mae® Direct Deposit?

1. Go to [www.elcamino.edu/student-services/fao](http://www.elcamino.edu/student-services/fao)
2. Click on “**Sallie Mae**” on the left navigation panel
3. Click **Sign Up!** on the right side of the page under “**New User? Sign Up Now!**”
4. Read the “**Terms and Conditions**”. If you accept the agreement, put a check mark next to “**Please Accept Agreement**”.
5. Enter your **Last Name**, **Student ID Number** and your **Date of Birth**. Click “**Next**” and continue with the sign up by reading all the information and answering all questions.

### How long will it take to receive my financial aid?

When you sign up for Sallie Mae® Direct Deposit, funds are **NOT** sent to you at the time you apply for Sallie Mae® Direct Deposit online. Students are disbursed 4-5 weeks from the date of their award letter. Please check your MyECC account for more information about your award letter. When your first disbursement has been completed by El Camino College or Compton Center, your funds will be transferred electronically into your existing checking account.

Any time you are due another financial aid disbursement, funds will be transferred to your existing checking account within 2-3 business days. Please review the **Financial Aid Disbursement Schedule** for your institution.

### Still have questions?

Simply call Sallie Mae® direct and toll-free at **1-888-553-4108** and follow the prompts.