

# **Financial Aid 101: How to Understand Your Award Letter**

Before we begin...

This is a **sample** award letter.



Each student's situation is different.

Not all students qualify for the same financial aid.



Maintain a current address.  
Update it online @ MyECC  
or in-person at the  
Admissions & Records  
Office.

First Name Last Name  
123 Main Ave.  
Your Town, CA 12345

DATE: 07/22/14  
SID: 0123456  
AWARD YEAR: 2014-2015

Dear First Name Last Name,

RE: ESTIMATED AWARD LETTER

Thank you for submitting your 2014-2015 Financial Aid application.

Based on the information you submitted, we have determined that you are eligible for the awards listed below. The award amounts are based on FULL TIME enrollment (12 OR MORE UNITS). If you are enrolled less than full time, award amounts will be REDUCED.

You must also maintain Satisfactory Academic Progress (SAP) to be eligible for federal and state aid (except the Board of Governors Fee Waiver - BOGFW). Awards are subject to the terms, conditions and availability of fund(s).

You may be eligible for Federal Work Study. For more information, visit the Financial Aid webpage for your home campus.

Please refer to the Financial Aid webpage for disbursement schedules and other information.

Sincerely,

Financial Aid Office

ESTIMATED AWARDS	TOTAL	FA/2014	SP/2015
FEE WAIVER NO CASH	\$1,104.00	\$552.00	\$552.00
FEDERAL PELL GRANT	\$5,730.00	\$2,865.00	\$2,865.00
Award Total	\$6,834.00	\$3,417.00	\$3,417.00



This is a **sample** award letter.

Your award letter is based on full time enrollment (12 or more units per term) and is subject to change if you add or drop units.

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## How Do I Keep My Financial Aid?

To be eligible to keep your financial aid, you must maintain **Satisfactory Academic Progress**:

Cumulatively complete **67%** of **ALL** attempted units **AND** maintain a cumulative **2.0 GPA** **AND** not exceed **150%** of your eligible program units.

For information, see our webpage **"Satisfactory Academic Progress"**



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Want to work on campus?  
Earn while you Learn?  
You may be eligible for  
Federal Work Study



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### When Am I Paid?

Depending on where you are in the process, it takes financial aid up to 8 weeks to review and determine your eligibility. Once determined, we post an award letter. For info, see ["Disbursement Schedule"](#)



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### How Am I Paid?

There are three options:

- ECC Debit Card
- Direct Deposit
- Paper Check

For info, visit ["How Am I Paid?"](#)



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## Three Things You Need to Know About Your Award Letter

1. **Fee Waiver No Cash:** Your tuition has been waived but you may owe other fees. Check your Account Summary on MyECC. **NOTE: This amount is not disbursed to you.**

2. A grant is money that **DOES NOT** have to be repaid.

3. The total amount (**minus the fee waiver**) a full time enrolled student is eligible to receive via disbursement for Fall and Spring.

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# Our Contact Information

**El Camino College**  
Financial Aid Office  
16007 Crenshaw Blvd.  
Torrance, CA 90506  
School Code: 001197  
[www.elcamino.edu](http://www.elcamino.edu)  
[eccfaid@elcamino.edu](mailto:eccfaid@elcamino.edu)  
Phone: 310-660-3493

**El Camino College**  
**Compton Center**  
Financial Aid Office  
111 E. Artesia Blvd.  
Compton, CA 90221  
School Code: 001188  
[www.compton.edu](http://www.compton.edu)  
[comfinancialaid@elcamino.edu](mailto:comfinancialaid@elcamino.edu)  
Phone: 310-900-1600 x2935