



El Camino College
 COURSE OUTLINE OF RECORD – Official

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| Subject: | PASS |
| Course Number: | 508 |
| Descriptive Title: | Financial Literacy Basics |
| Course Disciplines: | Education |
| Division: | Library and Learning Resources |
| Department: | Pathways to Academic Success |
| Catalog Description: | This noncredit class is designed to provide a quick foundation in the skills that will assist you in your financial goals. This course will cover strategies for budgeting, introduction to financial resources, and planning. |
| Prerequisite: | |
| Co-requisite: | |
| Recommended Preparation: | |
| Enrollment Limitation: | |
| Hours Lecture (per week): | .5 |
| Hours Laboratory (per week): | 0 |
| Outside Study Hours: | 1 |
| Total Hours: | 9 |
| Course Units: | 0 |
| Grading Method: | Pass/No Pass only |
| Credit Status: | Non Credit |
| Transfer CSU: | No |
| Effective Date: | |
| Transfer UC: | No |
| Effective Date: | |
| General Education ECC: | |
| Term: | |
| Other: | |
| CSU GE: | |
| Term: | |
| Other: | |
| IGETC: | |
| Term: | |
| Other: | |
| Student Learning Outcomes: | SLO #1 Budgeting and Financial Planning |

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| | <p>By the end of this course, students will be able to create a comprehensive personal budget and financial plan, including income, expenses, savings goals, and debt management strategies.</p> <p>SLO #2 Debt Management and Credit</p> <p>Students will learn effective debt management strategies, including how to reduce and manage debt, improve credit scores, and make informed decisions when using credit.</p> <p>SLO #3 Consumer Decision-Making</p> <p>By the end of the course, students will have the skills to critically evaluate financial products and services, compare financial institutions, and make sound consumer decisions, including choosing appropriate banking and insurance options.</p> |
| <p>Course Objectives:</p> | <ol style="list-style-type: none"> 1. Develop a personal budget that includes a detailed breakdown of income sources, monthly expenses, and savings goals. 2. Construct a comprehensive financial plan that outlines short-term and long-term financial objectives and incorporates effective debt management strategies. 3. Develop effective strategies for reducing and managing debt, prioritizing high-interest debts, and creating a structured debt repayment plan. 4. Analyze and critically assess financial products and services offered by various institutions, including banks, credit unions, and insurance companies. |
| <p>Major Topics:</p> | <p>I. Financial Planning (3 hours, lecture)</p> <ul style="list-style-type: none"> A. Personal Budgets B. Financial Goals C. Savings Strategies <p>II. Financial Literacy (2 hours, lecture)</p> <ul style="list-style-type: none"> A. Types of Financial Tools B. Interest rates C. Insurance <p>III. Debt Management (2 hours, lecture)</p> <ul style="list-style-type: none"> A. Types of Debt B. Repayment Plan C. Credit Scores D. Debt Refinancing <p>IV. Consumer Decision Making (2 hours, lecture)</p> |

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| | A. Financial Products B. Consumer Research |
| Total Lecture Hours: | 9 |
| Total Laboratory Hours: | 0 |
| Total Hours: | 9 |
| Primary Method of Evaluation | 2) Problem solving demonstrations (computational or non-computational) |
| Typical Assignment Using Primary Method of Evaluation: | Develop a budgeting plan that you can use for the next three months for your household. |
| Critical Thinking Assignment 1: | In a one-page paper, identify and explain the challenges you have in managing your finances. |
| Critical Thinking Assignment 2: | Select one area of financial planning you would like to discuss. Develop a three-minute presentation explaining resources that can help the class improve in this area. |
| Other Evaluation Methods: | Homework Problems, Presentation, Quizzes |
| If Other: | |
| Instructional Methods: | Demonstration, Discussion, Group Activities, Lecture, Multimedia presentations |
| If other: | |
| Work Outside of Class: | Journal (done on a continuing basis throughout the semester), Problem solving activity, Skill practice, Written work (such as essay/composition/report/analysis/research) |
| If Other: | |
| Up-To-Date Representative Textbooks: | Arthur Keown, Personal Finance, 9th ed., Pearson, 2023 Personal Finance: https://open.umn.edu/opentextbooks/textbooks/31 |
| Alternative Textbooks: | Robert Carroll, Personal Finance, M.O.S.T Commons, 2021 |
| Required Supplementary Readings: | |
| Other Required Materials: | |
| Requisite Category | |
| Requisite course: | |
| Requisite and Matching skill(s): Bold the requisite skill. List the corresponding course objective under each skill(s). | |
| Requisite: | |
| Requisite and Matching skill(s): Bold the requisite skill(s). if applicable | |

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| Requisite course: | |
| Requisite and Matching skill(s): Bold the requisite skill. List the corresponding course objective under each skill(s). | |
| Requisite: | |
| Work Outside of Class: | |
| Requisite and Matching skill(s): Bold the requisite skill. List the corresponding course objective under each skill(s). if applicable | |
| Enrollment Limitations and Category: | |
| Enrollment Limitations Impact: | |
| Course Created by: | Gary Medina |
| Date: | 09/23/2023 |
| Original Board Approval Date: | 03/21/2024 |