

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Multi-College District: [contact("organization")]

Current Survey Year

2024

Previous Survey Year

2023

2 Years Back

2022

3 Years Back

2021

4 Years Back

2020

5 Years Back

2019

6 Years Back

2018

College name:

El Camino College

2. District name:

El Camino Community College District

3. Contact information for Chief Business Officers:

Name of College Chief Business Officer (CBO)

Bob Suppelsa

Title of College CBO

Vice President of Administrative Services

Phone number of College CBO

310-660-3107

E-mail of College CBO

bsuppelsa@elcamino.edu

Name of District CBO, if different than the College CBO

Bob Suppelsa

Title of District CBO, if different than the College CBO

Vice President of Administrative Services

Phone number of District CBO

310-660-3107

E-mail of District CBO

bsuppelsa@elcamino.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	150813849	143527070	160009768
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	3080806	5798528	4939152

Report-2_408

3080806

Report-1_409

5798528

Report_410

4939152

4bi. On the previous page, you listed \$3080806 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	Contribution from STRS/PERS Liability Fund	3080806	One-time
FY 2020/2021 (2)			

4bi. On the previous page, you listed \$5798528 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	Contribution From HEERF	2158720	HEERF
FY 2021/2022 (2)	Contribution from STRS/PERS Liability Fund	3639808	One-time

4bi. On the previous page, you listed \$4939152 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
FY 2022/2023 (1)	Contribution From HEERF	1428815	One-time
FY 2022/2023 (2)	Contribution from STRS/PERS Liability Fund	3510337	One-time

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	39071841	68534220	60355037
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	57466019	65367892	61977560

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	132002391	148851831	163418986
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	116934985	125182845	135360269
6c. Other Unrestricted General Fund Expenses (6a-6b)	15067407	23668987	28058717
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	57466019	65367892	61977560

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Unrestricted General Fund Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 0
 FY 2021/2022 (\$) : 0
 FY 2022/2023 (\$) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	0	0	0

11. Most recent GASB 74/75 OPEB actuarial report:

a. Total OPEB Liability (TOL) for OPEB

27834382

b. Fiduciary Net Position (FNP)

26074643

c. Net OPEB Liability (11a-11b)

1759739

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

94%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2022

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	0	0	0
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	1108964	3726179	0

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	46929304	86866472	113277247

17. Does the district prepare cash flow projections during the year?

Yes

18. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution’s response to any audit exceptions

NOTE: Audited financial statements are due to the ACCJC no later than April 12th, 2024. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

02/01/2024

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Number of findings (enter 0 if none):	3	5	2

20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023

0

21. Budgeted/Actual FTES (District)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	18,994.19	18,994.19	18,994.19
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	15,555.55	14,785.63	15,818.63

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

Yes

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

1

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

The Collective Bargaining Agreements for the 2022-23 bargaining season had the following projected impact to the district's financials (increase to costs) as reflected below:

2022-23 - \$20.6M

2023-24 - \$41.1M

2024-25 - \$44.4M

23. Budgeted/Actual FTES (College)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college). Report resident FTES only.	18,994.19	18,994.19	18,994.19
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable. <i>Report actual FTES, not hold-harmless FTES.</i>	15,555.55	14,785.63	15,818.63

24. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	6.20%	4.00%	4.70%

25a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023? List for the District and for the College.

College : 0
District : 0

25b. How many executive or senior administration leadership positions have been replaced with an interim, as of June 30 2023? List for the District and for the College

College : 0
District : 0

25c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

n/a

Name of person submitting this report:

Jeffrey D. Hinshaw

Title of person submitting this report:

Business Manager

Email of person submitting this report:

jhinshaw@elcamino.edu

Email Confirmation:

jhinshaw@elcamino.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge