



## Compton Community College District Budget Assumptions

Tentative Budget – FY2017

The following Budget Assumptions were recommended by the Provost/Chief Executive Officer.

### I. Organization

The Tentative Budget reflects information available at this time from the California Community Colleges Chancellor's Office and Governor's January Budget. It is anticipated that additional adjustments may be required as more information becomes available.

### II. Unrestricted General Fund Budget Guidelines

The Tentative Budget is based on the Governor's January 2016 Initial Budget Proposal. The Governor's budget is based on a conservative forecast intended to protect the state from boom and bust budgeting cycles. No threat of trigger cuts are forecasted in the Governor's budget and includes Access funds totaling \$114.7 million, \$200 million for workforce and \$29.3 million in COLA (0.47%) , which is the fourth consecutive year to receive COLA since 2007-2008 budget. In addition the budget includes one-time resources which include \$76 million for mandated reimbursements, and \$289.5 million for deferred maintenance and instructional equipment.

- A. Projected beginning balance: **\$9,773,000**
- B. Estimated local, state and other revenue: **\$36,153,000**
- C. Reserve for contingency and ending fund balance: **\$9,269,000** of budgeted expenditures.
- D. Budget the General State Apportionment in alignment with the El Camino College Compton Center generating 6,060 FTES.
- E. Offering 1,500 sections in the 2016-2017.
- F. Cost of Living Adjustment (COLA) funding of 0.47% or **\$22.20** credit FTES equates to approximately **\$150,000** based on 6,060 FTES.
- G. Budget for the GASB "pay as you go" costs for Retiree Benefits: **\$525,000**.
- H. Project Public Employee Retirement System (PERS) contributions increased to 13.888% and State Teachers Employee Retirement System (STRS) increased to 12.58%.
- I. Budget for projected utilities increase of 2.0% or a total cost of \$1,200,000.
- J. Budget all step and column increases of approximately \$220,000.
- K. Budget to fill the following full-time faculty positions:
  - 1. Anatomy/ Physiology (2- Positions)
  - 2. Communications
  - 3. Cosmetology
  - 4. English/Reading
  - 5. Spanish
  - 6. Student Success and Support Programs Counselor – Restricted Fund
  - 7. Student Equity Counselor – Restricted Fund



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- L. Budget to fill the following full-time classified position:
  - 1. Cosmetology Assistant
- M. Budget for the Vice President of El Camino College Compton Center (\$165,000, including benefits).
- N. Budget for line of credit debt expense (\$1,292,420).
- O. Budget for the Police Services Contract with El Camino College (\$1,435,000).
- P. Budget for Other Postemployment Benefit (OPEB) contribution of \$250,000.
- Q. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000.
- R. Budget for Compton Community College District Personnel Commission (\$280,000).
- S. Budget for one-time augmentations for Enrollment Management (\$100,000).
- T. Unrestricted Budget includes the following interfund transfers:
  - 1. Transfer \$400,000 to the Property & Liability Fund.