

## **Board Policy 5420**

## **Associated Students Finance**

Associated Students funds shall be deposited and disbursed by the Superintendent/President or designee.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

The funds shall be expended according to procedures established by the Associated Students Organization, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

1. The Superintendent/President or designee;
2. The officer or employee of the College who is the designated adviser of the Associated Students Organization; and
3. A representative of the Associated Students Organization.

The funds of the Associated Students shall be subject to an annual audit.

### **Reference:**

Education Code Sections 76063-76065;  
Associated Students Organization Constitution

El Camino College

Adopted: January 22, 2002

Amended: 4/15/13, 3/10/14, 6/15/15