El Camino College Associated Students Organization Finance Committee Agenda Tuesday January 17, 2023 Zoom

https://elcamino-edu.zoom.us/j/99611317246 **3:00-4:00 p.m.**

Public Participation: Members of the public are invited to speak concerning any item of business on this agenda prior to or during the Committee's discussion of the item, and always prior to the Committee taking action on the item. For matters not listed on the agenda that is under the Committee's jurisdiction, members of the public are invited to address the Committee during Public Comment. A limit of two (2) minutes per speaker shall be observed, with a maximum of four (4) minutes per tpic. No discussion is allotted on public comment. The Committee may briefly respond to statements made for questions posed, however, for further information, please contact the Chair for the item of discussion to be placed on a future agenda. Brown Act §54954

I. Call to Order

Uzair calls this meeting to order at 3:10pm

II. Roll Call
Voting Members of the Finance Committee(6)
X_Uzair Pasta (chair)_XJana Abulaban _XAna FlorentinoX_ Sheriff Abdruhman
_XIdania Reyes _XJeff Hinshaw Student at Large
Alternates:
Debbie Allison _XLuisa Paredes_XRita McCullum_X Kristell
Villacorta_XKennedy Hayashi
Support/Guests:
_XOscar AlvaradoSidney LeeX Anthony Tran
III. Approval of the Minutes
3.1 ■ Finance Minutes 12/6/22
Motion to approve by Jana
Second by Sheriff

IV. Approval of the Agenda

Motion to approve by Sheriff

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Second by Jana

V. Reports

5.1 PBC Reports

<u>Uzair: PBC going over program reports which will be helpful for ASO in the future. We</u> can continue to talk about salaries to be funded by anything but our reserves

5.2 ASO Shadow Budget

December 5th Shadow Budget shown by John. Not much change.

AB 1504 is part of the agenda to get approved, ASO sustainability account hasn't been used or have not been moved out. Kristell confirms that the money can be transferred to ICC when getting approval.

5.3 ICC Shadow Budget

VI. Old Business

VII. New Business

7.1 Supplies Account Budget Transfer

The ASO Finance Committee will discuss and approve the transfer of \$1,061 from 71-54550-00-836412-7670 Public Relations to 71-54550-00-836101-7670 AS Supplies

Motion to open discussion by Sheriff

Second by Jana

No objections

We need money for supplies (a printer)

Motion to approve by Jana

Second by Sheriff

No objections

7.2 Expenditure

The ASO Finance Committee will discuss and approve \$3,061 from

71-54550-00-836101-7670 AS Supplies

Motion to open discussion by Sheriff

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	Second	by	Jana
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No objections

With this money, we will be buying a list of supplies (stationary, printer)

Motion to approve by Sheriff

Second by Jana

No objections

7.3 Spring Club Rush

The ASO Finance Committee will discuss and approve \$5000 from

71-54550-00-836382-7670 AS Sustainability

Motion to open discussion by Sheriff

Second by Jana

No objections

The money from the ASO Sustatinability fund will be moving to ICC Spring Club Rush.

Oscar presents a budget request slide that breaks down the amount of money spent.

Motion to approve by Jana

Second by Sheriff

No objections

7.6 Anthology/ Engage Expenditure

The ASO Finance Committee will discuss and approve \$29,203 to budget for Anthology/Engage Invoice from 71-54550-00-836409-7670 Campus Enrichment

Motion to open discussion by Sheriff

Second by Jana

No objections

Will be paying for Engage with this money. This is a two year expense (paying again in 2024)

Motion to approve by Sheriff

Second by Jana

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No objections

7.7 Slack Expenditure

The ASO Finance Committee will discuss and approve \$514.38 to pay for the remaining Slack Invoice from 71-54550-00-836101-7670 AS supplies

Motion to open discussion by Jana

Second by Sheriff

No objections

Motion to approve by Sheriff

Second by Jeff

No objections

7.8 Student Representation Fee California Community Colleges Chancellor's Office Expenditure

The ASO Finance Committee will discuss and approve \$45,743.50 to pay for Student Representation Fee Invoice from 72-55872-00-000000-0000 AB 1504 SR Fees to State

Motion to open discussion by Sheriff

Second by Jana

No objections

We are approving the invoice of how much we owe to the state.

Motion to approve by Jeff

Second by Jana

No objections

7.9 ASAAC Budget Transfer

The ASO Finance committee will discuss and approve a budget transfer of \$150 from 72-55714-00-836115-7670 Advocacy Activities-ASO Rep Fee to

72-55229-00-836115-7670 Conferences – Student

Motion to open discussion by Sheriff

Second by Jana

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Moving money back so that it is less restrictive

Motion to approve by Jana

Second by Sheriff

No objections

7.10 Matheson gas

The ASO Finance Committee will discuss and approve \$1200 to cover the nonexistent

71-54550-00-836114-7670 Matheson Gas Blanket Purchase Order from

71-54550-00-836409-7670 Campus Enrichment

Motion to open discussion by Sheriff

Second by Jana

No objections

The account existed last year but not anymore this year. Paying out of Campus

Enrichment because Matheson account had no money.

This will pay for the helium tanks on campus.

Motion to approve by Jana

Second by Sheriff

No objections

7.11 Reserves (Stock Portfolio)

The ASO Finance Committee will discuss the ASO reserves and whether they can be invested in index funds and what actions can be taken

Motion to open discussion by Sheriff

Second by Jana

No objections

We have a lot of reserves so is investing possible to make more money. Cannot do stocks, only CD from a bank. Needs to be discussed with John and his group.

Motion to approve by Jana

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Second by Sheriff

No objections

7.12 Future of Finance Committee

The ASO Finance Committe will discuss the ASO finance committee for the following years and will make recommendations for things that can be approved.

Motion to open discussion by Sheriff

Second by Jana

No objections

-We should make it so that the ASO budget is not based off of the wrong list

-Slack should be changed for a free service because it is costly, that is unless we can get the educational plan

-Flowater should be changed for a more sustainable option that is guaranteed not to break down.

-Make conversations in Senate meetings before Slack and Flowater payments go through so that everyone can understand and bring new ideas

-Make more of an effort to join Finance subcommittee in Activies committee so we can work on more Fundraising activities

-When we have retreats, we should have a finance committee

-Need to easing up the restrictions and bi-laws, because it doesn't count for meeting

Committees for some people; Allows more people to be involved in Finance which will

help information be passed down the information for every year

Motion to extend time by 5 minutes by Jana

Second by Sheriff

No objections

7.13 Finance Taskforce

The ASO Finance Committee will discuss the finance taskforce

Motion to open discussion by Jana

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Second by Sheriff

No objections

Creating the Finance Taskforce allows the committee to be more active, currently of the members are those in business. Allows the ASO work to be spread between multiple people instead of just the Director of Finance and Commissioner of finance

VIII. Public Comment on Non-Agenda Items

No Public Comment

IX. Adjournment

Motion to adjourn by Jana
Seconded by Sheriff
Meeting adjourned by 4:04p.m.

Signed January 18, 2023

Signed March 21, 2023

Ricardo Gonzalez