

**EL CAMINO COLLEGE FOUNDATION**  
**UNAUDITED FINANCIAL STATEMENTS**

**STATEMENTS OF FINANCIAL POSITION**

OCTOBER 31, 2022

	Current Year	Prior Year	% Change
<b>ASSETS</b>			
Cash and Cash Equivalents	40,164	165,175	
Investments, at Fair Value	12,166,912	13,668,848	
Investments Held in Charitable Remainder Trust	1,571,856	1,823,143	
Promise to Give, net	1,979,142	1,865,531	
Assets Held Under Split Interest Agreements, net (Gift Annuity)	154	969	
Beneficial Interest in CCCS Endowment (OSHER)	1,591,872	1,921,024	
Beneficial Interest in Charitable Trust Held by Others	78,672	97,318	
<b>TOTAL ASSETS</b>	<b>17,428,773</b>	<b>19,542,008</b>	<b>-11%</b>
<b>LIABILITIES</b>			
Accounts payable	45,900	31,200	
Liabilities Under Charitable Remainder Trust	785,928	1,061,632	
Scholarships payable	876,718	481,570	
Total Accounts payable	1,708,546	1,574,402	
<b>Total LIABILITIES</b>	<b>1,708,546</b>	<b>1,574,402</b>	
<b>NET ASSETS</b>			
Permanently Restricted	8,470,575	10,035,422	-16%
Temporarily Restricted	5,038,308	5,556,137	-9%
Unrestricted	2,211,344	2,376,047	-7%
<b>Total NET ASSETS</b>	<b>15,720,227</b>	<b>17,967,606</b>	<b>-13%</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>17,428,773</b>	<b>19,542,008</b>	<b>-11%</b>

**STATEMENT OF ACTIVITIES**

FROM 7/1/2022 THROUGH 10/31/2022

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>REVENUE AND SUPPORT</b>				
Contributions	114,837	530,598	41,705	687,140
Donated materials and services	6,500	43,427	-	49,927
Contributed services	68,700	-	-	68,700
Stewardship fees income, net	252,103	(55,494)	(196,609)	-
Investment income, net	(51,067)	(97,970)	(160,342)	(309,379)
<b>TOTAL REVENUE AND SUPPORT</b>	<b>391,074</b>	<b>420,561</b>	<b>(315,246)</b>	<b>496,389</b>
<b>EXPENSES</b>				
Program services	171,154	471,107	104,713	746,974
General and administrative	81,416	-	-	81,416
Fundraising	77,233	-	-	77,233
<b>TOTAL EXPENSES</b>	<b>329,803</b>	<b>471,107</b>	<b>104,713</b>	<b>905,623</b>
<b>CHANGE IN NET ASSET</b>	<b>61,271</b>	<b>(50,545)</b>	<b>(419,959)</b>	<b>(409,234)</b>

**EL CAMINO COLLEGE FOUNDATION**  
**FY OPERATING BUDGET**  
 FROM 7/1/2022 THROUGH 10/31/2022  
 33% OF YEAR

	<u>2022-23 Actual YTD Operating Income</u>	<u>2022-23 Projected FY Operating Income</u>	<u>Operating Income Actual / Projected % Change</u>
<b>INCOME</b>			
<b>40000 · Contributions</b>			
Stewardship Fees (Investments)	84,034	252,103	33%
Interest Income	208	1,000	21%
Unrestricted Contributions	10,152	40,000	25%
Gift Acceptance Fees	22,141	50,000	44%
Employee Contributions	3,222	12,000	27%
Community Partners	16,450	55,000	30%
President's Circle	33,979	130,000	26%
<b>TOTAL INCOME</b>	<u>170,187</u>	<u>540,103</u>	<u>32%</u>
	<u>Actual YTD Operating Expenses</u>	<u>Budgeted FY Operating Expenses</u>	<u>Actual / Budgeted % Change</u>
<b>EXPENSES</b>			
<b>50000 · Program Services Activities</b>			
Total 50000 · Program Services Activities	66,590	215,500	31%
<b>60000 · General &amp; Administrative</b>			
Total 60000 · General & Administrative	58,796	180,910	33%
<b>70000 · Fundraising</b>			
Total 70000 · Fundraising	71,026	251,500	28%
<b>TOTAL EXPENSES</b>	<u>196,412</u>	<u>647,910</u>	<u>30%</u>
<b>NET INCOME (LOSS)</b>	<u>(26,224)</u>	<u>(107,807)</u>	