

EL CAMINO COLLEGE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION

APRIL 30, 2023

	<u>Current Year</u>	<u>Prior Year</u>	<u>% Change</u>
ASSETS			
Cash and Cash Equivalents	206,930	122,457	
Investments, at Fair Value	13,250,608	12,866,205	
Investments Held in Charitable Remainder Trust	1,687,299	1,691,282	
Promise to Give, net	1,979,142	1,865,531	
Assets Held Under Split Interest Agreements, net (Gift Annuity)	154	969	
Beneficial Interest in CCCS Endowment (OSHER)	1,591,872	1,921,024	
Beneficial Interest in Charitable Trust Held by Others	78,672	97,318	
TOTAL ASSETS	<u>18,794,678</u>	<u>18,564,786</u>	1%
LIABILITIES			
Accounts payable	81,195	51,384	
Liabilities Under Charitable Remainder Trust*	843,649	845,641	
Scholarships payable	595,640	347,114	
Total Accounts payable	<u>1,520,484</u>	<u>1,244,138</u>	
Total LIABILITIES	<u>1,520,484</u>	<u>1,244,138</u>	
NET ASSETS			
Permanently Restricted	9,223,467	9,170,713	1%
Temporarily Restricted	5,756,024	5,859,261	-2%
Unrestricted	2,294,704	2,290,674	0%
Total NET ASSETS	<u>17,274,194</u>	<u>17,320,648</u>	0%
TOTAL LIABILITIES AND NET ASSETS	<u>18,794,678</u>	<u>18,564,786</u>	1%

STATEMENT OF ACTIVITIES

FROM 7/1/2022 THROUGH 4/30/2023

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Contributions	375,348	1,341,285	78,639	1,795,273
Donated materials and services	7,100	43,742	-	50,842
Contributed services	197,100	-	-	197,100
Stewardship fees income, net	252,103	(55,494)	(196,609)	-
Investment income, net	8,744	183,909	651,926	844,578
TOTAL REVENUE AND SUPPORT	<u>840,395</u>	<u>1,513,442</u>	<u>533,956</u>	<u>2,887,793</u>
EXPENSES				
Program services	259,386	1,103,458	167,194	1,530,037
General and administrative	215,919	-	-	215,919
Fundraising	220,461	-	-	220,461
TOTAL EXPENSES	<u>695,765</u>	<u>1,103,458</u>	<u>167,194</u>	<u>1,966,416</u>
CHANGE IN NET ASSET	<u>144,631</u>	<u>409,984</u>	<u>366,762</u>	<u>921,377</u>

* This liability is reflected as if the required payout occurred on the date of this financial statement.

EL CAMINO COLLEGE FOUNDATION

FY OPERATING BUDGET

FROM 7/1/2022 THROUGH 4/30/2023

83% OF YEAR

	2022-23 Actual YTD <u>Operating Income</u>	2022-23 Projected FY <u>Operating Income</u>	Operating Income Actual / Projected <u>% Change</u>
INCOME			
40000 · Contributions			
Stewardship Fees (Investments)	210,086	252,103	83%
Interest Income	557	1,000	56%
Unrestricted Contributions	55,456	40,000	139%
Gift Acceptance Fees	50,586	50,000	101%
Employee Contributions	8,462	12,000	71%
Community Partners	65,100	55,000	118%
President's Circle	148,158	130,000	114%
TOTAL INCOME	<u>538,406</u>	<u>540,103</u>	<u>100%</u>
	<u>Actual YTD</u>	<u>Budgeted FY</u>	<u>Actual / Budgeted</u>
	<u>Operating Expenses</u>	<u>Operating Expenses</u>	<u>% Change</u>
EXPENSES			
50000 · Program Services Activities			
Total 50000 · Program Services Activities	150,412	215,500	70%
60000 · General & Administrative			
Total 60000 · General & Administrative	124,299	180,910	69%
70000 · Fundraising			
Total 70000 · Fundraising	184,854	251,500	74%
TOTAL EXPENSES	<u>459,565</u>	<u>647,910</u>	<u>71%</u>
NET INCOME (LOSS)	<u>78,841</u>	<u>(107,807)</u>	