

**EL CAMINO COLLEGE FOUNDATION**  
**UNAUDITED FINANCIAL STATEMENTS**

**STATEMENTS OF FINANCIAL POSITION**

AUGUST 31, 2022

	<u>Current Year</u>	<u>Prior Year</u>	<u>% Change</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	203,614	195,444	
Investments, at Fair Value	12,520,533	13,749,126	
Investments Held in Charitable Remainder Trust	1,622,976	1,888,381	
Promise to Give, net	1,979,142	1,865,531	
Assets Held Under Split Interest Agreements, net (Gift Annuity)	154	969	
Beneficial Interest in CCCS Endowment (OSHER)	1,591,872	1,921,024	
Beneficial Interest in Charitable Trust Held by Others	78,672	97,318	
<b>TOTAL ASSETS</b>	<u>17,996,964</u>	<u>19,717,793</u>	-9%
<b>LIABILITIES</b>			
Accounts payable	171,201	111,766	
Liabilities Under Charitable Remainder Trust	811,488	1,061,632	
Scholarships payable	927,903	632,080	
Total Accounts payable	<u>1,910,592</u>	<u>1,805,479</u>	
<b>Total LIABILITIES</b>	<u>1,910,592</u>	<u>1,805,479</u>	
<b>NET ASSETS</b>			
Permanently Restricted	8,684,442	10,100,218	-14%
Temporarily Restricted	5,069,667	5,345,235	-5%
Unrestricted	2,332,264	2,466,862	-5%
<b>Total NET ASSETS</b>	<u>16,086,372</u>	<u>17,912,315</u>	-10%
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>17,996,964</u>	<u>19,717,793</u>	-9%

**STATEMENT OF ACTIVITIES**

FROM 7/1/2022 THROUGH 8/31/2022

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>REVENUE AND SUPPORT</b>				
Contributions	66,496	222,826	35,005	324,327
Donated materials and services	-	940	-	940
Contributed services	42,800	-	-	42,800
Stewardship fees income, net	252,103	(55,494)	(196,609)	-
Investment income, net	(6,091)	14,374	75,060	83,342
<b>TOTAL REVENUE AND SUPPORT</b>	<u>355,308</u>	<u>182,645</u>	<u>(86,545)</u>	<u>451,409</u>
<b>EXPENSES</b>				
Program services	64,790	174,806	69,829	309,425
General and administrative	61,648	-	-	61,648
Fundraising	46,679	-	-	46,679
<b>TOTAL EXPENSES</b>	<u>173,118</u>	<u>174,806</u>	<u>69,829</u>	<u>417,752</u>
<b>CHANGE IN NET ASSET</b>	<u>182,191</u>	<u>7,839</u>	<u>(156,374)</u>	<u>33,656</u>

# EL CAMINO COLLEGE FOUNDATION

## FY OPERATING BUDGET

FROM 7/1/2022 THROUGH 8/31/2022

17% OF YEAR

	<u>2022-23 Actual YTD Operating Income</u>	<u>2022-23 Projected FY Operating Income</u>	<u>Operating Income Actual / Projected % Change</u>
<b>INCOME</b>			
<b>40000 · Contributions</b>			
Stewardship Fees (Investments)	42,017	252,103	17%
Interest Income	103	1,000	10%
Unrestricted Contributions	2,058	40,000	5%
Gift Acceptance Fees	8,860	50,000	18%
Employee Contributions	1,521	12,000	13%
Community Partners	2,500	55,000	5%
President's Circle	22,665	130,000	17%
<b>TOTAL INCOME</b>	<u>79,724</u>	<u>540,103</u>	<u>15%</u>
	<u>Actual YTD Operating Expenses</u>	<u>Budgeted FY Operating Expenses</u>	<u>Actual / Budgeted % Change</u>
<b>EXPENSES</b>			
<b>50000 · Program Services Activities</b>			
Total 50000 · Program Services Activities	36,021	215,500	17%
<b>60000 · General &amp; Administrative</b>			
Total 60000 · General & Administrative	38,648	180,910	21%
<b>70000 · Fundraising</b>			
Total 70000 · Fundraising	36,879	251,500	15%
<b>TOTAL EXPENSES</b>	<u>111,548</u>	<u>647,910</u>	<u>17%</u>
<b>NET INCOME (LOSS)</b>	<u>(31,824)</u>	<u>(107,807)</u>	