

**EL CAMINO COLLEGE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS**

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2022

	<u>Current Year</u>	<u>Prior Year</u>	<u>% Change</u>
ASSETS			
Cash and Cash Equivalents	356,165	324,380	
Investments, at Fair Value	12,412,749	13,758,115	
Investments Held in Charitable Remainder Trust	1,619,414	1,828,744	
Promise to Give, net	1,979,142	1,865,531	
Assets Held Under Split Interest Agreements, net (Gift Annuity)	154	969	
Beneficial Interest in CCCS Endowment (OSHER)	1,591,872	1,921,024	
Beneficial Interest in Charitable Trust Held by Others	78,672	97,318	
TOTAL ASSETS	<u>18,038,168</u>	<u>19,796,082</u>	-9%
LIABILITIES			
Accounts payable	127,100	33,490	
Liabilities Under Charitable Remainder Trust	809,707	1,061,632	
Scholarships payable	722,127	428,764	
Total Accounts payable	<u>1,658,934</u>	<u>1,523,886</u>	
Total LIABILITIES	<u>1,658,934</u>	<u>1,523,886</u>	
NET ASSETS			
Permanently Restricted	8,774,648	10,206,603	-14%
Temporarily Restricted	5,284,661	5,633,018	-6%
Unrestricted	2,319,926	2,432,576	-5%
Total NET ASSETS	<u>16,379,235</u>	<u>18,272,196</u>	-10%
TOTAL LIABILITIES AND NET ASSETS	<u>18,038,168</u>	<u>19,796,082</u>	-9%

STATEMENT OF ACTIVITIES

FROM 7/1/2022 THROUGH 12/31/2022

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Contributions	235,560	781,081	58,570	1,075,211
Donated materials and services	7,000	43,427	-	50,427
Contributed services	111,500	-	-	111,500
Stewardship fees income, net	252,103	(55,494)	(196,609)	-
Investment income, net	(25,993)	18,270	171,859	164,137
TOTAL REVENUE AND SUPPORT	<u>580,171</u>	<u>787,284</u>	<u>33,820</u>	<u>1,401,275</u>
EXPENSES				
Program services	144,964	735,980	136,014	1,016,959
General and administrative	132,336	-	-	132,336
Fundraising	133,018	-	-	133,018
TOTAL EXPENSES	<u>410,319</u>	<u>735,980</u>	<u>136,014</u>	<u>1,282,313</u>
CHANGE IN NET ASSET	<u>169,853</u>	<u>51,304</u>	<u>(102,195)</u>	<u>118,962</u>

EL CAMINO COLLEGE FOUNDATION
FY OPERATING BUDGET
 FROM 7/1/2022 THROUGH 12/31/2022
 50% OF YEAR

	2022-23 Actual YTD Operating Income	2022-23 Projected FY Operating Income	Operating Income Actual / Projected % Change
INCOME			
40000 · Contributions			
Stewardship Fees (Investments)	126,051.71	252,103.41	50.00%
Interest Income	328.84	1,000.00	32.88%
Unrestricted Contributions	30,615.73	40,000.00	76.54%
Gift Acceptance Fees	28,790.62	50,000.00	57.58%
Employee Contributions	5,007.68	12,000.00	41.73%
Community Partners	29,950.00	55,000.00	54.45%
President's Circle	91,493.98	130,000.00	70.38%
TOTAL INCOME	<u>312,238.56</u>	<u>540,103.41</u>	<u>57.81%</u>
	Actual YTD Operating Expenses	Budgeted FY Operating Expenses	Actual / Budgeted % Change
EXPENSES			
50000 · Program Services Activities			
Total 50000 · Program Services Activities	87,492.23	215,500.00	40.60%
60000 · General & Administrative			
Total 60000 · General & Administrative	86,715.83	180,910.00	47.93%
70000 · Fundraising			
Total 70000 · Fundraising	117,011.48	251,500.00	46.53%
TOTAL EXPENSES	<u>291,219.54</u>	<u>647,910.00</u>	<u>44.95%</u>
NET INCOME (LOSS)	<u>21,019.02</u>	<u>(107,806.59)</u>	