



El Camino College

F O U N D A T I O N

GIFT-IN-KIND FORM

TO BE COMPLETED BY DONOR(S)

Name: _____

Company Name: _____

Address: _____

City/State/Zip Code: _____

Phone: _____ Email: _____

ITEM(S) DONATED: (Serial/Registration/Id #'s to be supplied whenever possible). Attach additional sheets if necessary.

Donor Estimated Value \$ _____

Please note statement below regarding valuation

Contribution is for (Division/Department/Program) _____

Donor Signature

Date

Received by Signature (Division/Department)

Date

Internal Revenue law regarding contributions of non-cash property is as follows: "For gifts worth more than \$500, donors must complete IRS 8283, Non-Cash Charitable Contributions.

For gifts worth more than \$5,000, donors must complete Form 8283 and also provide the IRS with a qualified appraisal." If the equipment is new and has been donated by the manufacturer, the fair market value as documented by the company is sufficient. Gifts that require a substantial or unique obligation of the Foundation or the District, shall be submitted to the Superintendent President for approval as to acceptability and conformance with District regulations prior to acceptance.