

**EL CAMINO COLLEGE FOUNDATION**  
**UNAUDITED FINANCIAL STATEMENTS**

**STATEMENTS OF FINANCIAL POSITION**

JUNE 30, 2023

	<u>Current Year</u>	<u>Prior Year</u>	<u>% Change</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	123,178	168,242	
Investments, at Fair Value	13,409,681	12,356,168	
Investments Held in Charitable Remainder Trust	1,679,401	1,647,440	
Promise to Give, net	1,979,142	1,979,142	
Assets Held Under Split Interest Agreements, net (Gift Annuity)**	154	154	
Beneficial Interest in CCCS Endowment (OSHER)**	1,591,872	1,591,872	
Beneficial Interest in Charitable Trust Held by Others**	78,672	78,672	
<b>TOTAL ASSETS</b>	<u>18,862,101</u>	<u>17,821,691</u>	6%
<b>LIABILITIES</b>			
Accounts payable	40,595	29,585	
Liabilities Under Charitable Remainder Trust*	839,701	823,720	
Scholarships payable	562,373	185,342	
Total Accounts payable	<u>1,442,668</u>	<u>1,038,647</u>	
Total LIABILITIES	<u>1,442,668</u>	<u>1,038,647</u>	
<b>NET ASSETS</b>			
Permanently Restricted	9,811,340	9,198,505	7%
Temporarily Restricted	5,427,841	5,503,046	-1%
Unrestricted	2,180,252	2,081,493	5%
Total NET ASSETS	<u>17,419,433</u>	<u>16,783,044</u>	4%
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>18,862,101</u>	<u>17,821,691</u>	6%

**STATEMENT OF ACTIVITIES**

FROM 7/1/2022 THROUGH 6/30/2023

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>REVENUE AND SUPPORT</b>				
Contributions	455,764	1,551,394	80,807	2,087,966
Donated materials and services	17,300	88,493	-	105,793
Contributed services	239,900	-	-	239,900
Stewardship fees income, net	252,103	(55,494)	(196,609)	-
Investment income, net	(4,926)	195,916	783,153	974,143
<b>TOTAL REVENUE AND SUPPORT</b>	<u>960,141</u>	<u>1,780,309</u>	<u>667,351</u>	<u>3,407,801</u>
<b>EXPENSES</b>				
Program services	334,710	1,331,875	184,914	1,851,499
General and administrative	259,672	-	-	259,672
Fundraising	267,231	-	-	267,231
<b>TOTAL EXPENSES</b>	<u>861,613</u>	<u>1,331,875</u>	<u>184,914</u>	<u>2,378,402</u>
<b>CHANGE IN NET ASSET</b>	<u>98,528</u>	<u>448,434</u>	<u>482,437</u>	<u>1,029,400</u>

\*\* Waiting final statements

\* This liability is reflected as if the required payout occurred on the date of this financial statement.

# EL CAMINO COLLEGE FOUNDATION

## FY OPERATING BUDGET

FROM 7/1/2022 THROUGH 6/30/2023

100% OF YEAR

	<b>2022-23 Actual YTD Operating Income</b>	<b>2022-23 Projected FY Operating Income</b>	<b>Operating Income Actual / Projected % Change</b>
<b>INCOME</b>			
<b>40000 · Contributions</b>			
Stewardship Fees (Investments)	252,103.41	252,103.41	100.00%
Interest Income	645.11	1,000.00	64.51%
Unrestricted Contributions	57,575.92	40,000.00	143.94%
Gift Acceptance Fees	63,175.52	50,000.00	126.35%
Employee Contributions	10,157.70	12,000.00	84.65%
Community Partners	70,100.00	55,000.00	127.45%
President's Circle	162,356.18	130,000.00	124.89%
<b>TOTAL INCOME</b>	<b>616,113.84</b>	<b>540,103.41</b>	<b>114.07%</b>
	<b>Actual YTD Operating Expenses</b>	<b>Budgeted FY Operating Expenses</b>	<b>Actual / Budgeted % Change</b>
<b>EXPENSES</b>			
<b>50000 · Program Services Activities</b>			
Total 50000 · Program Services Activities	194,605.75	215,500.00	90.30%
<b>60000 · General &amp; Administrative</b>			
Total 60000 · General & Administrative	145,051.74	180,910.00	80.18%
<b>70000 · Fundraising</b>			
Total 70000 · Fundraising	221,824.10	251,500.00	88.20%
<b>TOTAL EXPENSES</b>	<b>561,481.59</b>	<b>647,910.00</b>	<b>86.66%</b>
<b>NET INCOME (LOSS)</b>	<b>54,632.25</b>	<b>(107,806.59)</b>	