

**EL CAMINO COLLEGE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS**

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2023

	<u>Current Year</u>	<u>Prior Year</u>	<u>% Change</u>
ASSETS			
Cash and Cash Equivalents	123,178	168,242	
Investments, at Fair Value	13,409,681	12,356,168	
Investments Held in Charitable Remainder Trust	1,679,401	1,647,440	
Promise to Give, net	1,979,142	1,979,142	
Assets Held Under Split Interest Agreements, net (Gift Annuity)**	154	154	
Beneficial Interest in CCCS Endowment (OSHER)**	1,591,872	1,591,872	
Beneficial Interest in Charitable Trust Held by Others**	78,672	78,672	
TOTAL ASSETS	<u>18,862,101</u>	<u>17,821,691</u>	6%
LIABILITIES			
Accounts payable	40,595	29,585	
Liabilities Under Charitable Remainder Trust*	839,701	823,720	
Scholarships payable	562,373	185,342	
Total Accounts payable	<u>1,442,668</u>	<u>1,038,647</u>	
Total LIABILITIES	<u>1,442,668</u>	<u>1,038,647</u>	
NET ASSETS			
Permanently Restricted	9,811,340	9,198,505	7%
Temporarily Restricted	5,427,841	5,503,046	-1%
Unrestricted	2,180,252	2,081,493	5%
Total NET ASSETS	<u>17,419,433</u>	<u>16,783,044</u>	4%
TOTAL LIABILITIES AND NET ASSETS	<u>18,862,101</u>	<u>17,821,691</u>	6%

STATEMENT OF ACTIVITIES

FROM 7/1/2022 THROUGH 6/30/2023

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Contributions	455,764	1,551,394	80,807	2,087,966
Donated materials and services	17,300	88,493	-	105,793
Contributed services	239,900	-	-	239,900
Stewardship fees income, net	252,103	(55,494)	(196,609)	-
Investment income, net	(4,926)	195,916	783,153	974,143
TOTAL REVENUE AND SUPPORT	<u>960,141</u>	<u>1,780,309</u>	<u>667,351</u>	<u>3,407,801</u>
EXPENSES				
Program services	334,710	1,331,875	184,914	1,851,499
General and administrative	259,672	-	-	259,672
Fundraising	267,231	-	-	267,231
TOTAL EXPENSES	<u>861,613</u>	<u>1,331,875</u>	<u>184,914</u>	<u>2,378,402</u>
CHANGE IN NET ASSET	<u>98,528</u>	<u>448,434</u>	<u>482,437</u>	<u>1,029,400</u>

** Waiting final statements

* This liability is reflected as if the required payout occurred on the date of this financial statement.

EL CAMINO COLLEGE FOUNDATION

FY OPERATING BUDGET

FROM 7/1/2022 THROUGH 6/30/2023

100% OF YEAR

	<u>2022-23 Actual YTD Operating Income</u>	<u>2022-23 Projected FY Operating Income</u>	<u>Operating Income Actual / Projected % Change</u>
INCOME			
40000 · Contributions			
Stewardship Fees (Investments)	252,103.41	252,103.41	100.00%
Interest Income	645.11	1,000.00	64.51%
Unrestricted Contributions	57,575.92	40,000.00	143.94%
Gift Acceptance Fees	63,175.52	50,000.00	126.35%
Employee Contributions	10,157.70	12,000.00	84.65%
Community Partners	70,100.00	55,000.00	127.45%
President's Circle	162,356.18	130,000.00	124.89%
TOTAL INCOME	<u>616,113.84</u>	<u>540,103.41</u>	<u>114.07%</u>
	<u>Actual YTD Operating Expenses</u>	<u>Budgeted FY Operating Expenses</u>	<u>Actual / Budgeted % Change</u>
EXPENSES			
50000 · Program Services Activities			
Total 50000 · Program Services Activities	194,605.75	215,500.00	90.30%
60000 · General & Administrative			
Total 60000 · General & Administrative	145,051.74	180,910.00	80.18%
70000 · Fundraising			
Total 70000 · Fundraising	221,824.10	251,500.00	88.20%
TOTAL EXPENSES	<u>561,481.59</u>	<u>647,910.00</u>	<u>86.66%</u>
NET INCOME (LOSS)	<u>54,632.25</u>	<u>(107,806.59)</u>	