

EL CAMINO COLLEGE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION

APRIL 30, 2022

	<u>Current Year</u>	<u>Prior Year</u>	<u>% Change</u>
ASSETS			
Cash and Cash Equivalents	118,296.31	158,248.08	
Investments, at Fair Value*	12,866,205.17	13,631,546.78	
Investments Held in Charitable Remainder Trust	1,691,281.84	1,697,659.00	
Promise to Give, net	1,865,531.29	1,811,195.29	
Assets Held Under Split Interest Agreements, net (Gift Annuity)	968.83	1,260.07	
Beneficial Interest in CCCS Endowment (OSHER)	1,921,023.79	1,584,696.72	
Beneficial Interest in Charitable Trust Held by Others	97,318.15	79,987.14	
TOTAL ASSETS	<u>18,560,625.38</u>	<u>18,964,593.08</u>	-2%
LIABILITIES			
Accounts payable	111,396.29	121,231.62	
Liabilities Under Charitable Remainder Trust	1,061,632.00	966,271.00	
Scholarships payable	347,113.69	377,829.95	
Total Accounts payable	<u>1,520,141.98</u>	<u>1,465,332.57</u>	
Total LIABILITIES	<u>1,520,141.98</u>	<u>1,465,332.57</u>	
NET ASSETS			
Permanently Restricted	9,281,714.01	10,070,039.76	-8%
Temporarily Restricted	5,528,081.81	5,432,861.16	2%
Unrestricted	2,230,687.58	1,996,359.59	12%
Total NET ASSETS	<u>17,040,483.40</u>	<u>17,499,260.51</u>	-3%
TOTAL LIABILITIES AND NET ASSETS	<u>18,560,625.38</u>	<u>18,964,593.08</u>	-2%

STATEMENT OF ACTIVITIES

FROM 7/1/2021 THROUGH 4/30/2022

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Contributions	452,868.74	854,335.76	205,906.40	1,513,110.90
Donated materials and services	9,716.50	340,048.51	0.00	349,765.01
Contributed services	181,500.00	0.00	0.00	181,500.00
Stewardship fees income, net	371,103.68	(219,078.16)	(152,025.52)	0.00
Investment income, net	(96,047.81)	(271,520.88)	(667,386.91)	(1,034,955.60)
TOTAL REVENUE AND SUPPORT	<u>919,141.11</u>	<u>703,785.23</u>	<u>(613,506.03)</u>	<u>1,009,420.31</u>
EXPENSES				
Program services	325,224.74	922,071.63	229,237.29	1,476,533.66
General and administrative	218,554.98	0.00	0.00	218,554.98
Fundraising	198,868.81	0.00	0.00	198,868.81
TOTAL EXPENSES	<u>742,648.53</u>	<u>922,071.63</u>	<u>229,237.29</u>	<u>1,893,957.45</u>
CHANGE IN NET ASSET	<u>176,492.58</u>	<u>(218,286.40)</u>	<u>(842,743.32)</u>	<u>(884,537.14)</u>

EL CAMINO COLLEGE FOUNDATION**FY OPERATING BUDGET**

FROM 7/1/2021 THROUGH 4/30/2022

83.33% OF YEAR

	2021-22 Actual YTD Operating Income	2021-22 Projected FY Operating Income	Operating Income Actual / Projected % Change
INCOME			
40000 · Contributions			
Stewardship Fees (Investments)	309,253.07	371,103.68	83.33%
Interest Income	560.98	1,000.00	56.10%
Unrestricted Contributions	35,977.96	30,000.00	119.93%
Gift Acceptance Fees	39,900.84	50,000.00	79.80%
Employee Contributions	9,603.00	15,000.00	64.02%
Community Partners	51,500.00	70,000.00	73.57%
President's Circle	135,958.39	100,000.00	135.96%
Distinguished Alumni Dinner	111,914.78	20,000.00	559.57%
TOTAL INCOME	694,669.02	657,103.68	105.72%
	Actual YTD Operating Expenses	Budgeted FY Operating Expenses	Actual / Budgeted % Change
EXPENSES			
50000 · Program Services Activities			
Total 50000 · Program Services Activities	202,407.31	237,000.00	85.40%
60000 · General & Administrative			
Total 60000 · General & Administrative	120,054.98	157,143.00	76.40%
70000 · Fundraising			
Total 70000 · Fundraising	157,868.82	217,500.00	72.58%
TOTAL EXPENSES	480,331.11	611,643.00	78.53%
NET INCOME (LOSS)	214,337.91	45,460.68	