

El Camino College Foundation
Board Meeting Minutes
March 22, 2022

Board Members: Gino DiGregorio, Michael Hirsch, Kelsey Iino, Janan Johnson, Jeff Kern, Laurie Love, Laurie McCarthy, Jason Nishiyama, Ann O'Brien, Faviola Ochoa, Richard Rede, Brenda Thames, Tracy Underwood, Rob Van Lingen, Paul Wafer, Mark Waronek

Absent: Komal Ahmed, Nina Bailey, Mark Burton, Cynthia Grande, Marcia Haber, David Liaw, Esther Marcial, Katherine Maschler, Brandon Matson, Brooke Matson, Karina Ramirez, Josh Rogge, Dan Vozenilek

Staff: Kate Choi, Andrea Sala, Nancy Tonner, Heidi Wang

Recorder: Laurie Love

President Laurie McCarthy called the meeting to order at 4:15 pm.

I. PRESIDENT'S REPORT

Laurie McCarthy

1) Approve Consent Agenda and Minutes:

Mark Waronek made a motion to approve the Consent Agenda. Paul Wafer seconded. Motion passed.

2) Mark Burton Resignation:

- Mark will be resigning from the Executive Committee but remaining on the Foundation Board.

3) 75th Anniversary Gala / Distinguished Alumni & Gratitude Awards Dinner:

- Huge thank you to staff for a successful event. The speakers spoke from the heart. The event was fabulous. Thank you to Dr. Thames for her participation and comments. Thank you to Mark Waronek for emceeding.

4) Guest Speaker – Dan Tichenor, Graystone Consulting/Morgan Stanley:

- Graystone is an investment management group within Morgan Stanley specializing in working with non-profits. Mr. Tichenor provided a thorough overview including: a relationship recap, collaboration with the Finance Committee, the investment policy statement, transitional custody from Charles Schwab to Morgan Stanley, current areas of focus, consulting process, the Market outlook, year to date equity performance, fixed income performance and spreads, current indicators, asset allocation and an overall review of assets and performance.

II. FINANCE COMMITTEE:

Jeff Kern

1) February Financials:

- Reviewed February 28, 2022 financials. Although there was a market loss, fundraising is exceeding goals.
- The 75th Anniversary Gala / Distinguished Alumni & Gratitude Award Dinner budget exceeded budget expectations by 377.25%.
- President's Circle is 112.84% above the projected budget.
- The team is doing great!

III. OPERATIONS

Janan Johnson

1) Scholarship Update:

- Thank you to all who completed reviews and kudos to Mark Burton who read 102 applications!
- Each of the 1,072 applications were reviewed by two different volunteers.
- Donors are in the process of selecting their recipients.
- Departments will select their recipients by April 10.
- Foundation will select remaining recipients by April 22.
- Email will be sent to all students who applied on April 26.
- Scholarship Awards Ceremony will be held on Thursday, May 26 in the East Dining Room. Save the Date! All Board members are invited and encouraged to attend.

IV. BOARD GOVERNANCE

Andrea Sala for Mark Burton

1) Brown Act Compliance and Meeting Policy:

- Discussion ensued regarding the necessity for following the Brown Act. It was suggested that we complete a legal review. A clarification of the definition of "Auxiliary" will be addressed. Andrea will further investigate with ECC's attorney.

V. ECC STUDENT REP. REPORT

Andrea Sala for Karina Ramirez

- Congratulations to Karina who did a wonderful job at the Gala representing students. She is currently in Washington DC with other students lobbying on behalf of Community Colleges.

VI. ECC PRESIDENT'S REPORT

Dr. Brenda Thames

- Continuing to meet in person with State and Federal Legislators. Meeting with Senator Bradford March 23.
- ECC is back to teaching and learning on campus. It feels like a real college with students, faculty and staff adhering to rules. Easing with grace and patience the mask mandate.
- Onizuka Science Day was amazing. Over 650 people attended and the Astronaut spoke with students about aerospace medicine.
- Performances are back in the Marsee Auditorium and on campus.
- There will be in-person commencement this year and we expect over 1,500 graduates.
- Suggested we give Board members a tour of the campus. Andrea will arrange this.
- Ann O'Brien invited all Board members to join the CommUnity Walk on March 26.

VII. STAFF REPORT

Andrea Sala/Heidi Wang

1) President's Circle/Community Partners Report:

- President's Circle to date is \$123,186 or 123% of budget.
- President's Circle highlights: 12 new donors; 9 upgraded donors; 2 reinstated donors.
- Community Partners total committed to date is \$41,600 or 60% of budget.

2) 75th Anniversary Distinguished Alumni & Gratitude Awards Gala:

- Was a great success. Net proceeds expected to be around \$50,000.

VII. DISCUSSION/NEW BUSINESS

- 1) Time to be thinking about the new Executive Committee for 2022-23. Mark Waronek volunteered to be the committee chair again this year. Would like to have three Board members to help.
- 2) President Thames reported they are starting a feasibility study on student housing.
- 3) Faviola Ochoa announced she is resigning from the Board. She is joining another company and hopes to get them involved with ECC.

Meeting Adjourned at 5:32 pm

Mark Waronek made a motion to adjourn. Michael Hirsch seconded. Motion passed.