

## ECC Historical Financial Information

Fiscal Year	Adopted Budget Beginning Balance (1)	Board Policy Reserve 6% of Projected Revenues	2 months payroll Fund 11 only	Wages & Benefits as a % of Expenses
2012 - 2013	\$21,106,654	\$5,774,630	\$14,646,621	86.30%
2013 - 2014	\$20,767,239	\$6,224,230	\$15,080,288	83.29%
2014 - 2015	\$17,897,296	\$6,584,958	\$15,907,724	84.20%
2015 - 2016	\$17,710,651	\$7,735,074	\$16,430,597	84.14%
2016 - 2017	\$34,479,690	\$7,207,325	\$16,761,922	83.58%
2017 - 2018 (2)	\$18,897,293	\$7,464,568	\$18,067,946	76.32%
2018 - 2019	\$24,359,407	\$8,062,797	\$19,466,548	86.05%
2019 - 2020	\$28,476,320	\$8,509,526	\$20,646,261	88.10%
2020 - 2021 (3)	\$34,303,233	\$8,220,740	\$20,740,114	88.00%
2021 - 2022	\$56,123,616	\$8,687,487	\$20,885,206	87.00%
2022 - 2023 (4)	\$56,597,101	\$10,045,823	\$25,987,446	88.33%
2023 - 2024 (4)	\$58,127,316	\$10,272,999	\$28,172,833	88.13%
Projected				
2024-2025 (5)	\$38,394,087	\$11,498,556	\$28,150,398	88.13%
2025-2026 (6)	\$17,966,219	\$11,677,503	\$28,647,471	88.32%
2026-2027	(\$6,348,938)			

### Footnotes:

- 1) Beginning balance is the prior year ending balance. It is confirmed each year with external audit and changes roll into next ending balance (and repeats)
- 2) \$15,000,000 transfer to STRS / PERS payment account, also skews % of expenses
- 3) Beginning of COVID relief funds ECC Institutional Funds \$47,140,487
- 4) Includes \$20,000,000 in negotiation costs added onto adopted budget retro payments
- 5) Violates ECC contract with Chancellor's office for required reserves from Emergency funding level (FCMAT) – amount needs to be \$33,414,100
- 6) Fiscal insolvency without significant expense changes