

## NOTES – BUDGET STRATEGIES LEADERSHIP MEETING

**September 17, 2024**

Present: I. Alpert, C. Brewer-Smith, O. Castro, C. Gold, R. Dietz, J. Escalante, K. Iino, J. Hinshaw, D. Kabboul, C. Lopez, K. Martinez, D. McClelland, J. Miyashiro, L. Plum, B. Suppelsa,

Call to order at 3:02 p.m.

- Information
  - Welcome – C. Lopez welcomed attendees
  
- Discussion/Action
  - Review notes from 9/3/24 – Lopez
    - There were no changes to the notes
  
- Continue Discussion on Specific Budget Reduction and Revenue Generation Strategies
  - Review Current Status of 2024-2025 Budget and Discuss Additional Strategies – Suppelsa, All
    - B. Suppelsa reviewed the Final Proposed Budget for 2024-2025 Cover Letter
      - Since the adoption of the budget, funding for police positions has moved from general fund to parking services funds
      - With the deficit factor implemented, we are projecting a final budget with an ending balance of \$28,022,947. We need to maintain (17%) \$31,792,516 in the Emergency Conditions Reserve. However, we do have a savings plan that still needs to be implemented of \$1,080,431.
      - If we continue looking for savings this year, it will help soften the reductions for 2025-2026
  - Review Current Status of 2025-2026 Budget and Estimated Budget Reduction – Suppelsa, All
    - B. Suppelsa reviewed the Budget Leadership Ideas Cost Estimation
      - There is an assumption that there will be another deficit factor
      - We are projecting a \$5+ million problem from the state and the \$13+ million issue is a result of ECC's spending
      - Next meeting will have updates including Student Services TNC's
      - It was suggested to speak to other colleges to see how they are addressing budget issues

Meeting ended at 3:59 p.m.