

# **Tentative Budget 2022-23**

## **Unrestricted General Fund**



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Board of Trustees Meeting  
June 20, 2022

Robert Suppelsa, Vice President  
Administrative Services

# **2022-23 Tentative Budget**



## **ECC Assumptions in building our budget**

- ✓ **Utilizes Governor's May Revise budget proposal**
  - **6.56% COLA plus 0.5% growth applied to the SCFF**
  - **Currently no deficit factor anticipated**
  - **Extension of modified Hold Harmless Provisions**
- ✓ **Estimated 22-23 General Apportionment Funding = \$133.5M**
  - **Based on 21-22 Hold Harmless + 22-23 COLA**
- ✓ **Other Revenues (Federal, State, & Local) of \$19.8M**
- ✓ **Goal FTES at final budget for 21-22 was 18,350, actual earned FTES were 13,972 at P-2**
  - **4,378 FTES shortfall equivalent to \$20.2M shortfall**

# **2022-23 Tentative Budget**

## **ECC Assumptions continued**

### **✓ Known additional Expenses:**

- ✓ **Step and Column movement**
  - **\$979K (1.75%) for Faculty**
  - **\$419K (1.30%) for Classified**
  - **\$639K (1.75%) Employee Benefits**
- ✓ **PERS contribution of \$852K (2022-23 rate 19.1%)**
- ✓ **STRS contribution of \$1.3M (2022-23 rate 25.37%)**
- ✓ **Utilities, Contracts and Services Costs at least \$879K**
- ✓ **\$500K for Classified and Management Classification Studies**
- ✓ **Transfers out from Fund 11 to various funds of \$4.5M**
- ✓ **\$350K for Election Costs**



# **2022-23 Tentative Budget**



## **ECC Assumptions continued**

- ✓ **Unknown additional expenses: Expense Items still in work (not in Tentative Budget)**
  - ✓ Contingencies for insurance liabilities – SELF \$100K
  - ✓ Post-COVID 19 Staffing-Levels
  - ✓ Develop Total Cost of Ownership for all Campus Facilities
    - Proper Staffing Levels
    - Operating Costs
  - ✓ FTES Recovery Efforts and Costs anticipated
  - ✓ Insurance Premiums and Fees – General Business
  - ✓ Employee and Retiree Benefits
  - ✓ Historical IRS Payroll Tax and Student 1098T Liability (in work)
  - ✓ District-Wide Inventory of Technology Equipment, assets

# 2022-23 Tentative Budget



## ECC Assumptions continued

- ✓ Gen Appt Revenue = \$133.5M
- ✓ Other Revenues = \$ 19.8M
- ✓ Total Revenues = \$153.3M
- ✓ Total Expenditures = \$152.5M
- ✓ 22-23 Stand-Alone Fund Balance = \$800K
- ✓ Items of Importance:
  - CA Required Reserve 3% = \$ 4.6M
  - ECC Board Policy Reserve 6% = \$ 9.2M
  - Operating Cash Needs (3 months) = \$38.1M
  - Additional Unknown Expenses = \$ not finalized

# FY 2022-23 Tentative Budget

## General Fund Unrestricted (Fund 11)

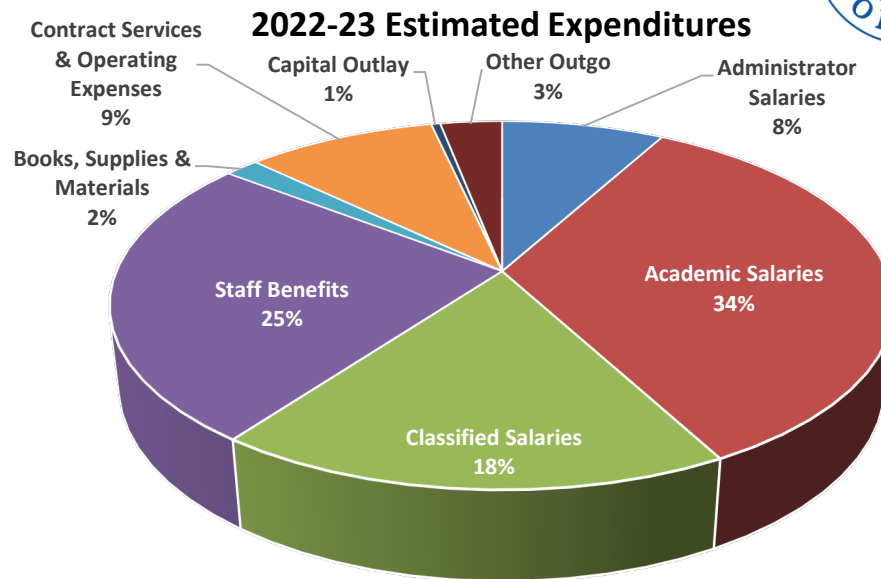
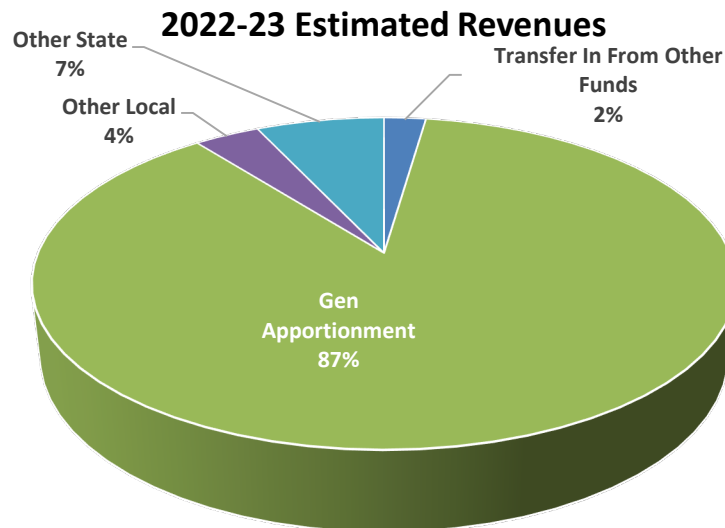


<b>Estimated Projections</b>	<b>2021-22 Budget</b>	<b>2021-22 Estimated Actuals</b>	<b>2022-23 Proposed Budget</b>
Beginning Fund Balance	\$ 56.1	\$ 56.1	\$ 54.4
Total Revenues	144.8	142.9	153.3
Total Available Funds	\$ 200.9	\$ 199.0	\$ 207.7
Expenditures	\$ 144.7	\$ 144.6	\$ 152.5
Ending Fund Balance*	56.2	54.4	55.2
(Deficit)/Surplus	\$ 0.1	\$ (1.7)	\$ 0.8

*\* Unknown additional expenses and Cash Flow needs encumber this amount*

# 2022-23 Tentative Budget

## General Fund Unrestricted (Fund 11)



## 2022-23 Summary

Revenues	\$153,292,719
Expenditures	\$152,479,813

# **Next Steps...**



- ✓ **Legislature and Governor resolve differences in Budget**
- ✓ **The Governor reviews and acts on the legislative budget proposal and signs the state budget by June 30th**
- ✓ **After June 30<sup>th</sup>, State issues Trailer Bill language on specifics of Budget Act**
- ✓ **ECC Projected Revenues/Expenditures are adjusted as necessary for Final Budget**
- ✓ **Board of Trustees Adopts Final 2022-23 Budget in September**



# Questions ?